



Electricity Oversight Board

Daily Report for Tuesday, May 20, 2003

On Tuesday, the average zonal price dropped for SP15 at \$28.02/MWh from Monday's \$40.59/MWh, while the NP15 at \$7.51/MWh down from Monday's \$24.46/MWh. The CAISO reported that the El Dorado Branch Group was de-rated from 1555MWh to 840MWh in both directions for the Hours 8:00 a.m. to 2:00 p.m. due to equipment out of service. Congestion continues on Path 26 requiring the CAISO to request Decremental bids for the hours of 1800 thru 2200.

Temperatures remain moderate with slightly cooler temps in the coastal regions and in the Southern state. .

Natural gas prices. The natural gas price decreased by one percent on Tuesday at \$5.50/MMBtu down from Monday's to \$5.57/MMBtu.

The total generation level for planned and unplanned outages were mixed on Monday. The unplanned generation outages increased by roughly 1,700 MW, however the total generation offline remained about the same as Monday at 18,511MWh.

Other News: Following the lead of the Office of Homeland Security The CAISO raised the security threat level to (High) Orange.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

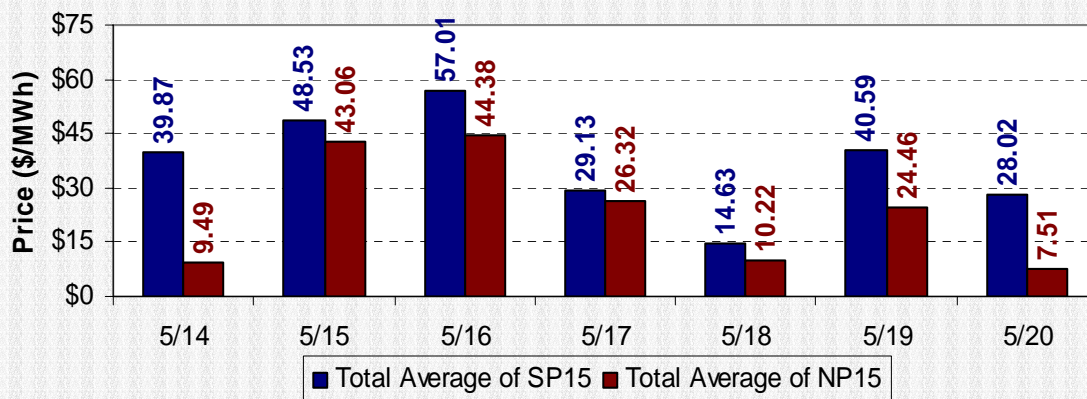
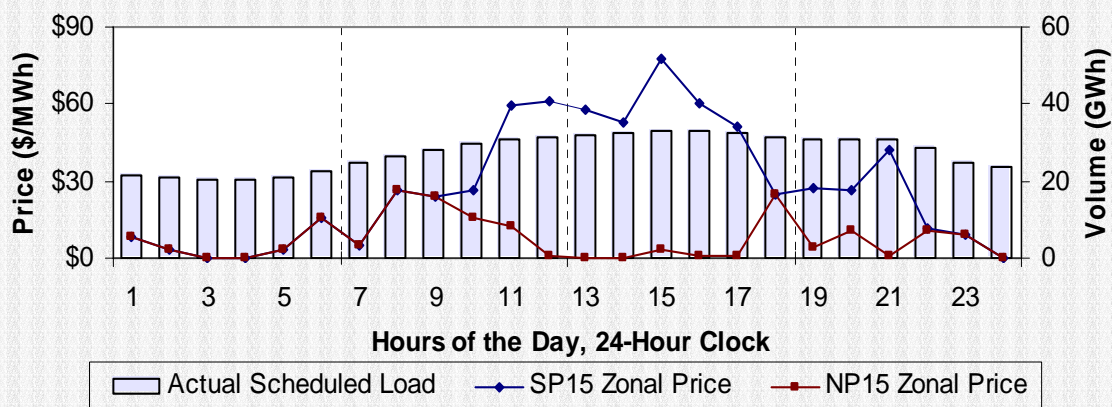


Figure 2 - Hourly Zonal Price and Volume





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